

FINANCE (CITY OF LONDON SCHOOL FOR GIRLS) SUB-COMMITTEE
Thursday, 17 October 2019

Minutes of the meeting of the Finance (City of London School for Girls) Sub-Committee held at Committee Rooms, 2nd Floor West Wing, Guildhall on Thursday, 17 October 2019 at 11.45 am

Present

Members:

Nicholas Bensted-Smith (Chairman)
Deputy Clare James
Randall Anderson
Peter Bennett
Alderman Prem Goyal

Officers:

Jenny Brown	- Headmistress
Alan Bubbear	- Bursar
Steven Reynolds	- Chamberlain's Department
Kerry Nicholls	- Town Clerk's Department

1. APOLOGIES

Apologies for absence were received from Alderman Emma Edhem and Deputy Richard Regan.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. TERMS OF REFERENCE

In considering the terms of reference, Governors agreed that four meetings of the Finance Sub-Committee be convened for each academic year, and that these meetings should be scheduled approximately 3-4 weeks prior to the meetings of the Board of Governors. The Clerk would liaise with representatives of the School and Chamberlain's Department to schedule meetings for the 2020/21 academic year.

The Chairman noted that a proposal to merge the Reference and Finance Sub-Committees would be considered at the next meeting of the Board of Governors on 2 December 2019 and that the permanent Chairman of the joint Sub-Committee would be appointed at that time.

RESOLVED, that the terms of reference for the Finance Sub-Committee be received.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other urgent business.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED, that under Section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.

7. **FINANCIAL INFORMATION DASHBOARD**

Governors considered a joint report of the Chamberlain and the Bursar on the Financial Information Dashboard.

RESOLVED, That the update be noted.

8. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**

There were no questions.

9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other urgent business.

The meeting ended at 12.05 pm

Chairman

Contact Officer: Kerry Nicholls
kerry.nicholls@cityoflondon.gov.uk